



The following are the requirements of the migration service in Panama. The process and the corresponding payments will be made by our law firm.

PERMANENT RESIDENT PERMIT FOR REASONS OF OWN ECONOMIC SOLVENCY FOR OPENING A TIME DEPOSIT (PPT-SEP-DPF)

"A foreigner who invests the minimum amount of three hundred thousand balboas (300,000.00) in fixed term deposit assets and who demonstrates that the funds come from abroad. This Permit shall be granted for a term of two (2) years, after this period has elapsed the applicant may opt for permanent residence. To include dependents an additional investment of B/.2,000.00 must be added for each dependent, which can be justified by local bank reference".

Requirements:

1. Power of Attorney and Application (notarized).
2. Three (3) photographs.
1. Copy of the passport (Notary or corresponding Authority).
3. Certificate of Criminal Record.
1. Health Certificate.
4. Personal Background Affidavit Form.
5. Bank Certification verifying that a time deposit account has been opened in the name of the applicant, for the amount of three hundred thousand balboas (B/.300,000.00) or its equivalent in foreign currency and with a minimum duration of three (3) years, in any bank of general license in the national territory. This fixed term must be free of encumbrances.
6. Copy of the fixed term certificate authenticated by the bank.
7. In case of dependents:
 - Letter of responsibility.
 - Proof of relationship.
 - Proof of domicile.
 - Over 18 years of age must present certificate of bachelorhood and certified studies.

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PERMANENT RESIDENCE PERMIT FOR REASONS OF OWN FINANCIAL SOLVENCY FOR OPENING A FIXED-TERM DEPOSIT (PRP-SEP-DPF)

Requirements:

In order to apply for Definitive Permanence, the above requirements must be presented with the exception of the Certificate of Criminal Record.