



The following are the requirements of the migration service in Panama. The process and the corresponding payments will be made by our law firm.

RETIREE/PENSIONER (PPT-JP)

A foreigner who receives a retirement or pension from a foreign government, an international organization or a private company, who enters the national territory with the purpose of settling in it and has sufficient economic means to finance all his subsistence expenses and those of his dependents in the country. The monthly income or pension may not be less than one thousand balboas (B/.1,000.00) and must be granted for life.

Requirements:

1. Power of Attorney and Application (notarized).
2. Three (3) photographs.
3. Copy of passport (notarized).
4. Certificate of Criminal Record or affidavit before a Notary.
5. Health Certificate.
6. Personal Background Affidavit Form.
7. Retirement certification or pension status by foreign governments, international organizations or private companies, in which it is credited that he/she receives a life pension not less than one thousand balboas (B/. 1,000.00) per month or its equivalent in foreign currency.
8. If the retirement or pension comes from a private company, the following must be provided in addition to the above mentioned:
 - Letter from a foreign pension management, trust, mutual fund, insurance or banking company certifying that it manages funds for the company or the applicant.
 - Certification of existence and validity of the company that grants the pension and manages the fund.
 - Copy of proof of payment or bank statement.

EXCEPTIONS TO THE RULE

The certification that accredits the condition of retiree or pensioner may be of seven hundred and fifty balboas (B/. 750.00) in the cases that:

1. The applicant has acquired a property in a personal capacity in the national territory for an amount greater than one hundred thousand balboas (B/.100,000.00).

Note:

1. In the cases of spouses, they may choose to credit the sums of both to comply with the minimum pension established which is one thousand balboas (B/.1,000.00).
2. In the cases of dependent children, their permit shall be temporary until they reach twenty-five (25) years of age, , as long as they can prove that they are enrolled in complete studies; however, they shall not be entitled to permanence or to the condition of pensioner. With the exception of those dependent children who suffer a proven profound disability.